

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re:	§	
	§	
MCDONALD, STEPHEN LEE	§	Case No. 09-61183
MCDONALD, KIMBERLY ROCHELLE	§	
	§	
Debtor(s)	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter     of the United States Bankruptcy Code on     . The undersigned trustee was appointed on     .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of     \$

Funds were disbursed in the following amounts:

Administrative expenses  
Payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Payments to the debtor

Leaving a balance on hand of<sup>1</sup>     \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$ , for a total compensation of \$ . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ , and now requests reimbursement for expenses of \$ , for total expenses of \$ .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Michael J. McNally  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit A**

Case No: 09-61183 BP Judge: BILL PARKER  
Case Name: MCDONALD, STEPHEN LEE  
MCDONALD, KIMBERLY ROCHELLE  
For Period Ending: 09/17/10

Trustee Name: Michael J. McNally  
Date Filed (f) or Converted (c): 11/25/09 (f)  
341(a) Meeting Date: 12/21/09  
Claims Bar Date: 04/28/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 603 W. RIECK ROAD TYLER, TEXAS 75703 LOT LT0020A,	168,000.00	0.00	DA	0.00	FA
2. GUARANTEE FEDERAL BANK BUSINESS CHECKING ACCOUNT #	100.00	0.00	DA	0.00	FA
3. CHECKING ACCOUNT #4690729 AT SOUTHSIDE BANK.	2,608.31	2,608.31		2,608.31	FA
4. SAVINGS ACCOUNT #3092763 AT SOUTHSIDE BANK FOR DAU	0.00	0.00	DA	0.00	FA
5. SAVINGS ACCOUNT #21001643452 SOUTHSIDE BANK FOR DA	0.00	0.00	DA	0.00	FA
6. TELCO CREDIT UNION CHECKING ACCOUNT #666.	280.40	280.40		280.40	FA
7. TEACHERS CREDIT UNION SAVINGS ACCOUNT #432035.	1,412.80	1,412.80		1,412.80	FA
8. FIRST NATIONAL BANK BIG SANDY, TEXAS SAVINGS ACCOU	0.00	0.00	DA	0.00	FA
9. AUSTIN BANK ACCOUNT 3572	1,452.81	1,452.81		1,452.81	FA
10. AUSTIN BANK ACCOUNT NO. 1400128538	1,170.45	1,170.45		1,170.45	FA
11. 3 BEDROOM SETS, 3 COUCHES, CHAIR, 3 TABLES, 16 CHA	6,150.00	0.00	DA	0.00	FA
12. DVD'S, AND DISHES.	2,250.00	0.00	DA	0.00	FA
13. CLOTHING.	5,000.00	0.00	DA	0.00	FA
14. JEWELRY.	3,500.00	0.00	DA	0.00	FA
15. 3 BIKES, 2 GOLF CLUB SETS, TENNIS EQUIPMENT, SOCCE	500.00	0.00	DA	0.00	FA
16. CAMERAS.	300.00	0.00	DA	0.00	FA
17. SCRAPBOOK.	2,000.00	0.00	DA	0.00	FA
18. MINNESOTA LIFE TERM POLICY #2-300-1940.	0.00	0.00	DA	0.00	FA
19. MINNESOTA LIFE TERM POLICY #2-300-2910.	0.00	0.00	DA	0.00	FA
20. MINNESOTA LIFE POLICY #2-087-800V.	3,870.21	0.00	DA	0.00	FA
21. NEW ENGLAND VA TSTA POLICY #V254797.	11,564.63	0.00	DA	0.00	FA
22. MINNESOTA LIFE INSURANCE POLICY #2-087-801V.	5,185.96	0.00	DA	0.00	FA
23. #A004923 NON QUALIFIED ANNUITY (MOTHER LEFT ME)	182,671.21	0.00	DA	0.00	FA
24. AMERICAN FUNDS - COLLEGE AMERICA #75216343 FOR DAU	9,634.91	0.00	DA	0.00	FA
25. IRA ROTH #6MM-645269	1,885.71	0.00	DA	0.00	FA

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2  
**Exhibit A**

Case No: 09-61183 BP Judge: BILL PARKER  
Case Name: MCDONALD, STEPHEN LEE  
MCDONALD, KIMBERLY ROCHELLE

Trustee Name: Michael J. McNally  
Date Filed (f) or Converted (c): 11/25/09 (f)  
341(a) Meeting Date: 12/21/09  
Claims Bar Date: 04/28/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
26. BROKERAGE IRA #6MM-662025	4,621.14	0.00	DA	0.00	FA
27. BROKERAGE ACCOUNT #6UM001325	6,289.70	0.00	DA	0.00	FA
28. SEP IRA #6MM-669129	7,890.08	0.00	DA	0.00	FA
29. IRA ACCOUNT #6MM-662033	3,263.38	0.00	DA	0.00	FA
30. IGT STOCK	0.00	0.00	DA	0.00	FA
31. 2003 HUMMER.	25,000.00	0.00	DA	0.00	FA
32. 1998 LEXUS.	6,000.00	0.00	DA	0.00	FA
33. 1982 FORD RANGER PICKUP.	1,500.00	0.00	DA	0.00	FA
34. 1998 NISSAN TRUCK.	1,500.00	0.00	DA	0.00	FA
35. COMPUTER, DESK AND FILE CABINET.	1,750.00	0.00	DA	0.00	FA
36. LADDERS, SQUEEGEES, SOAP, ETC.	5,500.00	0.00	DA	0.00	FA
37. 2 DOGS.	500.00	0.00	DA	0.00	FA
38. BROKERAGE ACCT 1110	266.47	266.47		266.47	FA
39. OTHER MISCELLANEOUS-2009 Income Tax refund (u)	0.00	4,697.10		4,697.10	FA
40. OTHER MISCELLANEOUS-Mineral Interest (u) Abandoned per order entered 4/14/10	0.00	0.00	OA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	1.57		1.57	FA

	Gross Value of Remaining Assets		Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$473,618.17	\$11,889.91	\$11,889.91	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Assets liquidated

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 3  
**Exhibit A**

Case No: 09-61183 BP Judge: BILL PARKER  
Case Name: MCDONALD, STEPHEN LEE  
MCDONALD, KIMBERLY ROCHELLE

Trustee Name: Michael J. McNally  
Date Filed (f) or Converted (c): 11/25/09 (f)  
341(a) Meeting Date: 12/21/09  
Claims Bar Date: 04/28/10

Initial Projected Date of Final Report (TFR): 09/01/20

Current Projected Date of Final Report (TFR): 09/01/10

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1  
**Exhibit B**

Case No: 09-61183 -BP  
Case Name: MCDONALD, STEPHEN LEE  
MCDONALD, KIMBERLY ROCHELLE  
Taxpayer ID No: \*\*\*\*\*2589  
For Period Ending: 09/17/10

Trustee Name: Michael J. McNally  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*4239 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C 03/15/10		Thigpen & Raney P O Box 533 Tyler, Tx 75710	Bal. in Bank accounts - MT3419	1129-000	7,191.24		7,191.24
03/15/10	3	Asset Sales Memo:	CHECKING ACCOUNT #4690729 AT SOUTHSIDE BANK. \$2,608.31				7,191.24
03/15/10	6	Asset Sales Memo:	TELCO CREDIT UNION CHECKING ACCOUNT #666. \$280.40				7,191.24
03/15/10	7	Asset Sales Memo:	TEACHERS CREDIT UNION SAVINGS ACCOUNT #432035. \$1,412.80				7,191.24
03/15/10	9	Asset Sales Memo:	AUSTIN BANK ACCOUNT 3572 \$1,452.81				7,191.24
03/15/10	10	Asset Sales Memo:	AUSTIN BANK ACCOUNT NO. 1400128538 \$1,170.45				7,191.24
03/15/10	38	Asset Sales Memo:	BROKERAGE ACCT 1110 \$266.47				7,191.24
C 03/26/10		Kimberly & Stephen McDonald 603 W. Rieck Rd Tyler, Tx 75703	Federal Income Tax Refund	1290-000	4,697.10		11,888.34
03/26/10	39	Asset Sales Memo:	OTHER MISCELLANEOUS-2009 Income Tax refund \$4,697.10				11,888.34
C 03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.09		11,888.43
C 04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.29		11,888.72
C 05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.29		11,889.01
C 06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.30		11,889.31
C 07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.29		11,889.60

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 2  
**Exhibit B**

Case No: 09-61183 -BP  
Case Name: MCDONALD, STEPHEN LEE  
MCDONALD, KIMBERLY ROCHELLE  
Taxpayer ID No: \*\*\*\*\*2589  
For Period Ending: 09/17/10

Trustee Name: Michael J. McNally  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*4239 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.31		11,889.91
C t 09/08/10		Transfer to Acct #*****0345	Bank Funds Transfer	9999-000		1,362.83	10,527.08

\* Reversed  
t Funds Transfer  
C Bank Cleared

Account *****4239	Balance Forward	0.00			
9	Deposits	11,888.34	0	Checks	0.00
6	Interest Postings	1.57	0	Adjustments Out	0.00
			1	Transfers Out	1,362.83
	Subtotal	\$ 11,889.91		Total	\$ 1,362.83
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 11,889.91			

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 3  
Exhibit B

Case No: 09-61183 -BP  
Case Name: MCDONALD, STEPHEN LEE  
MCDONALD, KIMBERLY ROCHELLE  
Taxpayer ID No: \*\*\*\*\*2589  
For Period Ending: 09/17/10

Trustee Name: Michael J. McNally  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*0345 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
C t 09/08/10		Transfer from Acct #*****4239	Bank Funds Transfer	9999-000	1,362.83		1,362.83
09/08/10	003001	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Attorney Fees for Trustee - MT3419	3110-000		1,272.00	90.83
09/08/10	003002	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Attorney Expenses for Trustee	3120-000		90.83	0.00

\* Reversed  
t Funds Transfer  
C Bank Cleared

Account *****0345	Balance Forward	0.00			
0	Deposits	0.00	2	Checks	1,362.83
0	Interest Postings	0.00	0	Adjustments Out	0.00
			0	Transfers Out	0.00
	Subtotal	\$ 0.00		Total	\$ 1,362.83
0	Adjustments In	0.00			
1	Transfers In	1,362.83			
	Total	\$ 1,362.83			



**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 4  
Exhibit B

Case No: 09-61183 -BP  
Case Name: MCDONALD, STEPHEN LEE  
MCDONALD, KIMBERLY ROCHELLE  
Taxpayer ID No: \*\*\*\*\*2589  
For Period Ending: 09/17/10

Trustee Name: Michael J. McNally  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*0345 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Report Totals	Balance Forward	0.00					
9	Deposits	11,888.34	2	Checks	1,362.83		
6	Interest Postings	1.57	0	Adjustments Out	0.00		
			1	Transfers Out	1,362.83		
	Subtotal	\$ 11,889.91					
				Total	\$ 2,725.66		
0	Adjustments In	0.00					
1	Transfers In	1,362.83					
	Total	\$ 13,252.74		Net Total Balance	\$ 10,527.08		

Claims Register  
ANALYSIS OF CLAIMS REGISTER

Case Number:	09-61183	Page 1			Date: September 17, 2010	
Debtor Name:	MCDONALD, STEPHEN LEE	Claim Class, Priority Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000-2 001 3120-00	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Administrative Attorney Expenses for Trustee		\$0.00	\$90.83	\$90.83
999-1 001 3110-00	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Administrative Attorney Fees for Trustee - MT3419		\$0.00	\$1,272.00	\$1,272.00
Subtotal for Class Administrative				\$0.00	\$1,362.83	\$1,362.83
000002 070 7100-00	AXIS Capital, Inc. 308 North Locust Street Grand Island, NE 68801	Unsecured	Filed 12/21/09	\$22,517.84	\$23,407.23	\$23,407.23
000003 070 7100-90	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured	Filed 02/02/10	\$0.00	\$19,368.82	\$19,368.82
000004 070 7100-00	Bay Cap, LLC Lease Payment 423 S. Pacific Coast Hwy. Suite 201 Redondo Beach, CA 90277	Unsecured	Filed 02/08/10	\$0.00	\$15,411.38	\$15,411.38
000006 070 7100-90	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured	Filed 03/05/10	\$22,305.00	\$21,713.96	\$21,713.96
000007 070 7100-90	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured	Filed 03/05/10	\$16,486.70	\$16,841.28	\$16,841.28
000008 070 7100-90	Recovery Management Systems Corporation For Capital Recovery III LLC As Assignee of WashingtonMutual 25 SE 2nd Avenue Suite 1120 Miami FL 33131	Unsecured	Filed 03/08/10	\$0.00	\$18,228.22	\$18,228.22
000009 070 7100-00	Rapid Advance LL ACH 7316 Wisconsin Ave., Suite 450 Bethesda, MD 20814	Unsecured	Filed 04/01/10	\$22,627.33	\$22,627.33	\$22,627.33
000010 070 7100-00	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured	Filed 04/23/10	\$20,105.40	\$23,318.89	\$23,318.89
Subtotal for Class Unsecured				\$104,042.27	\$160,917.11	\$160,917.11
000001 050 4210-00	Southside Bank P. O. Box 1079 Tyler, Texas 75710	Secured	Filed 12/07/09	\$0.00	\$6,416.14	\$0.00

Claims Register  
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-61183		Page 2			Date: September 17, 2010	
Debtor Name: MCDONALD, STEPHEN LEE		Claim Class, Priority Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000005-2	Puget Sound Leasing	Secured	Filed 02/08/10	\$0.00	\$58,716.23	\$0.00
050	P. O. Box 1295					
4210-00	Issaquan, WA 98027					
Subtotal for Class Secured				\$0.00	\$65,132.37	\$0.00
Case Totals:				\$104,042.27	\$227,412.31	\$162,279.94
Code #: Trustee's Claim Number, Priority Code, Claim Type						

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-61183

Case Name: MCDONALD, STEPHEN LEE

MCDONALD, KIMBERLY ROCHELLE

Trustee Name: Michael J. McNally

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: Michael J. McNally</i>	\$ _____	\$ _____
<i>Attorney for trustee:</i>	\$ _____	\$ _____
<i>Appraiser:</i>	\$ _____	\$ _____
<i>Auctioneer:</i>	\$ _____	\$ _____
<i>Accountant:</i>	\$ _____	\$ _____
<i>Special Attorney for trustee:</i>	\$ _____	\$ _____
<i>Charges:</i>	\$ _____	\$ _____
<i>Fees:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u><i>Attorney for debtor:</i></u>	\$	\$
<u><i>Attorney for:</i></u>	\$	\$
<u><i>Accountant for:</i></u>	\$	\$
<u><i>Appraiser for:</i></u>	\$	\$
<u><i>Other:</i></u>	\$	\$

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000002</u>	<u>AXIS Capital, Inc.</u>	\$ _____	\$ _____
<u>000003</u>	<u>Roundup Funding, LLC</u>	\$ _____	\$ _____
<u>000004</u>	<u>Bay Cap, LLC Lease Payment</u>	\$ _____	\$ _____



<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is  
 \$ \_\_\_\_\_.